



**Adelaide Hills**  
COUNCIL

## **AUDIT COMMITTEE**

### **NOTICE OF MEETING**

To: **Presiding Member** Cr Malcolm Herrmann

#### **Members**

David Moffatt  
Peter Brass  
Pamela Lee  
Cr Melanie Selwood

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit Committee will be held on:

**Monday 21 August 2023**  
**6.00pm**  
**63 Mt Barker Road, Stirling**

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend. Meetings will be conducted in accordance with the applicable COVID-19 social distancing guidelines and may result in Members participating electronically in accordance with the provisions of the Committee's Terms of Reference.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

**Greg Georgopoulos**  
**Chief Executive Officer**



**Adelaide Hills**  
COUNCIL

## **AUDIT COMMITTEE**

**AGENDA FOR MEETING**  
**Monday 21 August 2023**  
**6.00pm**  
**63 Mt Barker Road, Stirling**

### **ORDER OF BUSINESS**

#### **1. COMMENCEMENT**

- 1.1. Acknowledgement of Country

*Council acknowledges that we meet on the traditional lands and waters of the Peramangk and Kurna people. We pay our respects to Elders past, present and emerging as the Custodians of this ancient and beautiful land. Together we will care for this country for the generations to come.*

#### **2. APOLOGIES/LEAVE OF ABSENCE**

- 2.1. Apology  
2.2. Leave of Absence  
2.3. Absent

#### **3. MINUTES OF PREVIOUS MEETINGS**

- 3.1. Audit Committee Special Minutes – 19 June 2023

***Recommendation***

*That the minutes of the Special Audit Committee meeting held on 19 June 2023, as supplied, be confirmed as an accurate record of the proceedings of that meeting.*

#### **4. PRESIDING MEMBER'S OPENING REMARKS**

**5. DELEGATION OF AUTHORITY**

The Audit Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

**6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE**

**7. PRESENTATIONS, ACTION REPORT & WORKPLAN**

7.1. Community Capacity Risk Presentation

7.2. Action Report and Work Plan Update

1. That the report be received and noted
2. To note the status of the *Action Report August 2023* as contained in *Appendix 1*.
3. To note the *Audit Committee Work Plan 2023, Version: 1.2* as contained in *Appendix 2*.
4. To approve the proposed changes to the *Draft Audit Committee Work Plan 2023, Version:1.3a* as contained in *Appendix 3*.

**8. OFFICER REPORTS**

8.1. End of Financial Year Update

1. *that the report be received and noted.*
2. *To note that changes to the 2023-24 Budget as a result of the proposed Carry Forward amounts will result in Financial sustainability indicators within Council's agreed targets as follows:*

<i>a. Operating Surplus Ratio</i>	<i>2.1%</i>	<i>(Target 1% to 5%)</i>
<i>b. Operating Surplus Ratio (underlying)</i>	<i>2.2%</i>	<i>(Target 1% to 5%)</i>
<i>c. Net Financial Liabilities Ratio</i>	<i>54%</i>	<i>(Target 25% to 75%)</i>
<i>d. Asset Renewal Funding Ratio</i>	<i>100%</i>	<i>(Target 95% to 105%)</i>

8.2. Service Review Biannual Report – Civil Services

*The Audit Committee resolves that the report be received and noted.*

8.3. Debtors Report

*The Audit Committee resolves that the report be received and noted.*

8.4. Quarterly Council Performance Report Q4

*The Audit Committee resolves the Quarterly Council Performance Report – Q4 2022-23 be received and noted.*

- 8.5. Placement of Council's Insurance Portfolio  
*The Audit Committee resolves that the report be received and noted.*
- 8.6. Risk Management Quarterly Report  
*The Audit Committee resolves that the report be received and noted.*
- 8.7. Audit Actions Implementation Report
1. *That the report be received and noted*
  2. *To note the implementation status of Internal and External Audit actions.*

**9. QUESTIONS WITHOUT NOTICE**

**10. CONFIDENTIAL ITEMS**

Nil

**11. NEXT MEETING**

The next Audit Committee meeting will be held at 6.00pm on Monday 16 October 2023 at 63 Mount Barker Road, Stirling.

**12. CLOSE MEETING**