



Adelaide Hills
COUNCIL

AUDIT COMMITTEE

NOTICE OF MEETING

To: **Presiding Member** Cr Malcolm Herrmann

Members

David Moffatt
Peter Brass
Pamela Lee
Cr Melanie Selwood

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit Committee will be held on:

Monday 20 November 2023
6.00pm
63 Mt Barker Road, Stirling

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend. Meetings will be conducted in accordance with the applicable COVID-19 social distancing guidelines and may result in Members participating electronically in accordance with the provisions of the Committee's Terms of Reference.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

Greg Georgopoulos
Chief Executive Officer



Adelaide Hills
COUNCIL

AUDIT COMMITTEE

AGENDA FOR MEETING
Monday 20 November 2023
6.00pm
63 Mt Barker Road, Stirling

ORDER OF BUSINESS

1. COMMENCEMENT

- 1.1. Acknowledgement of Country

Council acknowledges that we meet on the traditional lands and waters of the Peramangk and Kurna people. We pay our respects to Elders past, present and emerging as the Custodians of this ancient and beautiful land. Together we will care for this country for the generations to come.

2. APOLOGIES/LEAVE OF ABSENCE

- 2.1. Apology
2.2. Leave of Absence
2.3. Absent

3. MINUTES OF PREVIOUS MEETINGS

- 3.1. Audit Committee Minutes – Monday, 16 October 2023

Recommendation

That the minutes of the Audit Committee meeting held on Monday 16 October 2023, as supplied, be confirmed as an accurate record of the proceedings of that meeting.

4. PRESIDING MEMBER'S OPENING REMARKS

5. DELEGATION OF AUTHORITY

The Audit Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

- 6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE**

- 7. PRESENTATIONS, ACTION REPORT & WORKPLAN**
 - 7.1. Action Report and Work Plan Update
 1. *That the report be received and noted.*
 2. *That the status of the Action Report and Work Plan be noted.*

- 8. OFFICER REPORTS**
 - 8.1. Presiding Member's report

 - 8.2. Budget Review Quarter 1 2023-24
 1. *That the report be received and noted.*
 2. *To recommend to Council the proposed budget adjustments presented in Budget Review 1 which result in:*
 - a. *A decrease in the Operating Surplus from \$1,082k to \$608k for the 2023-24 financial year.*
 - b. *Changes to Capital Works, reducing capital income by \$480k and decreasing capital expenditure by \$3.046 million for the 2023-24 financial year resulting in a revised capital expenditure budget for 2023-24 of \$25.46 million.*

 - 8.3. Draft Annual Report 2022-23
 1. *That the report on the Draft Annual Report 2022-23 be received and noted.*
 2. *To advise Council that the Committee has reviewed the Draft 2022-23 Annual Report, as contained in Appendix 1, in terms of the reports adequacy in meeting its legislative requirements.*
 3. *That, on the basis of the Committee's review, to recommend the Annual Report to Council for adoption.*

 - 8.4. Auditors Completion Report
That the Audit Completion Report be received and noted.

 - 8.5. Annual Investment Performance 2022-2023
That the report on Investment Performance for 2022-2023 be received and noted.

 - 8.6. Treasury Policy Review
 1. *That the report on the Review of the Treasury Policy be received and noted.*
 2. *To recommend to Council the adoption of the Treasury Policy as detailed at Appendix 1.*

- 8.7. Debt Recovery Policy Review
 - 1. *That the report on the Debt Recovery Policy be received and noted.*
 - 2. *To recommend to Council the adoption of the Debt Recovery Policy as detailed in Appendix 1.*

- 8.8. Audit Committee’s Self-Assessment Review
 - 1. *The Audit Committee resolves the Audit Committee Self-Assessment 2023 report be received and noted.*

- 8.9. Audit Committee Meeting Dates 2024
 - 1. *That the report on the Audit Committee Meeting Dates for 2024 be received and noted.*
 - 2. *To approve the Audit Committee meeting schedule, timings, and locations for 2024 as follows:*

Commencement	6.00pm
Meeting Dates and Locations	19 February 2024, 63 Mt Barker Road, Stirling
	22 April 2024, 63 Mt Barker Road, Stirling
	20 May 2024, 63 Mt Barker Road, Stirling
	19 August 2024, 63 Mt Barker Road, Stirling
	21 October 2024, 63 Mt Barker Road, Stirling
	18 November 2024, 63 Mt Barker Road, Stirling

9. INFORMATION FOR NOTING

- 9.1. *Accounting Standards on Environmental, Social and Governance Reporting*
- 9.2. *Financial Capacity Review – BRM Report*
- 9.3. *Letter - Hon Geoff Brock MP – ESCOSA review*

10. QUESTIONS WITHOUT NOTICE

11. CONFIDENTIAL ITEMS

12. NEXT MEETING

The next Audit Committee meeting will be held at 6.00pm on 19 February 2024 at 63 Mount Barker Road, Stirling.

13. CLOSE MEETING