



**Adelaide Hills**  
COUNCIL

## **AUDIT COMMITTEE**

### **NOTICE OF MEETING**

To: **Presiding Member** Cr Malcolm Herrmann

#### **Members**

David Moffatt  
Peter Brass  
Pamela Lee  
Cr Melanie Selwood

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit Committee will be held on:

**Monday 19 February 2024**  
**6.00pm**  
**63 Mt Barker Road, Stirling**

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend. Meetings will be conducted in accordance with the applicable COVID-19 social distancing guidelines and may result in Members participating electronically in accordance with the provisions of the Committee's Terms of Reference.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

**Greg Georgopoulos**  
**Chief Executive Officer**



**Adelaide Hills**  
COUNCIL

## **AUDIT COMMITTEE**

**AGENDA FOR MEETING**  
**Monday 19 February 2024**  
**6.00pm**  
**63 Mt Barker Road, Stirling**

### **ORDER OF BUSINESS**

#### **1. COMMENCEMENT**

##### 1.1. Acknowledgement of Country

*Council acknowledges that we meet on the traditional lands and waters of the Peramangk and Kurna people. We pay our respects to Elders past, present and emerging as the Custodians of this ancient and beautiful land. Together we will care for this country for the generations to come.*

#### **2. APOLOGIES/LEAVE OF ABSENCE**

##### 2.1. Apology

##### 2.2. Leave of Absence

##### 2.3. Absent

#### **3. MINUTES OF PREVIOUS MEETINGS**

##### 3.1. Audit Committee Minutes – 20 November 2023

###### ***Recommendation***

*That the minutes of the Audit Committee meeting held on 20 November 2023, as supplied, be confirmed as an accurate record of the proceedings of that meeting.*

##### 3.2. Audit Committee Minutes – 12 February 2024

###### ***Recommendation***

*That the minutes of the Audit Committee meeting held on 12 February 2024, as supplied, be confirmed as an accurate record of the proceedings of that meeting.*

**4. PRESIDING MEMBER'S OPENING REMARKS**

**5. DELEGATION OF AUTHORITY**

The Audit Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

**6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE**

**7. PRESENTATIONS, ACTION REPORT & WORKPLAN**

7.1 Risk Presentation  
Nil

7.2 Action Report and Work Plan Update – 19 February 2024

1. *That this report be received and noted.*
2. *That the 2024 Action Report be reviewed and adopted.*
3. *That the 2024 Work Plan and Reporting Schedule be reviewed and adopted.*

**8 OFFICER REPORTS**

8.1 Adelaide Hills Council Budget Review 2

1. *That the report on the 2023/24 Budget Review 2 be received and noted.*
2. *To recommend to Council the proposed budget adjustments presented in Budget Review 2 which result in:*
  - a. *A change to the Operating Surplus from of \$558k to an Operating Deficit of \$87k for the 2023-24 financial year.*
  - b. *A reduction of 605k in capital expenditure for the 2023-24 financial year to reflect estimated carry forwards relating to project delivery resulting in a revised capital expenditure budget for 2023-24 of \$25m.*
  - c. *Council's Net Borrowing Result for the 2023-24 financial year being reduced by \$1.3m to \$9.1m*

8.2 Debtors Report (Information for noting)

*The Audit Committee resolves that the report be received and noted.*

8.3 Quarterly Performance Report Q2 (Information for noting)

*The Audit Committee resolves that the Quarterly Council Performance Report – Q2 2023-24 be received and noted.*

8.4 Local Government Income Protection Fund (LGIPF) Report

*The Audit Committee resolves that the report on the Local Government Association Income Protection Fund be received and noted.*

- 8.5 Quarterly Risk Management Report  
*That the Quarterly Risk Management Report be received and noted.*
- 8.6 Internal Audit Quarterly Update
1. *That the Internal Audit Quarterly Report be received and noted.*
  2. *That a new SIAP program for 2023/24 – 2026/27 be approved for development and review at the May 2024 Audit Committee meeting.*
- 8.7 Implementation of internal audit actions progress report (Information for noting)
1. *That the report be received and noted*
  2. *To note the implementation status of Internal and External Audit actions.*
- 8.8 Implementation of external audit actions progress report – verbal update
- 8.9 Risk Management and Audit Review (Information for noting)  
*That the report on Risk Management and Audit Review be received and noted and that Administration will propose a process for reviewing the risk management and auditing procedures at the April meeting.*

**9 QUESTIONS WITHOUT NOTICE**

**8. CONFIDENTIAL ITEMS**  
Nil

**9. NEXT MEETING**

The next Audit Committee meeting will be held at 6.00pm on ..... at 63 Mount Barker Road, Stirling.

**10. CLOSE MEETING**