



**Adelaide Hills**  
COUNCIL

## **AUDIT COMMITTEE**

### **NOTICE OF MEETING**

To: **Presiding Member** Cr Malcolm Herrmann

#### **Members**

David Moffatt  
Pamela Lee  
Sarah Beesley  
Cr Melanie Selwood

Notice is hereby given pursuant to the provisions under Section 87 of the *Local Government Act 1999* that the next meeting of the Audit Committee will be held on:

**Monday 20 May 2024**  
**6.00pm**  
**63 Mt Barker Road, Stirling**

A copy of the Agenda for this meeting is supplied under Section 87 of the Act.

Committee meetings are open to the public and members of the community are welcome to attend. Meetings will be conducted in accordance with the applicable COVID-19 social distancing guidelines and may result in Members participating electronically in accordance with the provisions of the Committee's Terms of Reference.

A Public notice of the Agenda for this meeting is supplied under Section 88 of the Act.

**Greg Georgopoulos**  
**Chief Executive Officer**



**Adelaide Hills**  
COUNCIL

**AUDIT COMMITTEE**

**AGENDA FOR MEETING**  
**Monday 20 May 2024**  
**6.00pm**  
**63 Mt Barker Road, Stirling**

**ORDER OF BUSINESS**

**1. COMMENCEMENT**

- 1.1. Acknowledgement of Country

*Council acknowledges that we meet on the traditional lands and waters of the Peramangk and Kurna people. We pay our respects to Elders past, present and emerging as the Custodians of this ancient and beautiful land. We will care for this country together by ensuring the decisions we make will be guided by the principle that we should never decrease our children's ability to live on this land.*

**2. APOLOGIES/LEAVE OF ABSENCE**

- 2.1. Apology  
2.2. Leave of Absence  
2.3. Absent

**3. MINUTES OF PREVIOUS MEETINGS**

- 3.1. Audit Committee Minutes – 15 April 2024

***Recommendation***

*That the minutes of the Audit Committee meeting held on Monday 15 April 2024, as supplied, be confirmed as an accurate record of the proceedings of that meeting.*

**4. PRESIDING MEMBER'S OPENING REMARKS**

**5. DELEGATION OF AUTHORITY**

The Audit Committee operates in accordance with the relevant sections of the Local Government Act 1999, and its Terms of Reference.

**6. DECLARATION OF CONFLICT OF INTEREST BY MEMBERS OF THE COMMITTEE**

**7. PRESENTATIONS, ACTION REPORT & WORKPLAN**

7.1. Action Report and Work Plan Update

1. *That the 2024 Action Report and Work Plan Update be received and noted.*
2. *That the 2024 Action Report, May 2024, be noted.*
3. *That the 2024 Work Plan and Reporting Schedule be adopted.*

**8. OFFICER REPORTS**

8.1. Budget Review 3

1. *That the report be received and noted*
2. *To recommend to Council the proposed budget adjustments presented in Budget Review 3 which result in:*
  - a. *An decrease in the Operating Surplus from \$571k to \$473k for the 2023-24 financial year.*
  - b. *A reduction to the capital expenditure budget for 2023-24 of \$3.05m bringing the total budget to \$21.9m*
  - c. *proposed financial sustainability indicators within Council's agreed targets of the following:*
    - i. *Operating Surplus Ratio 0.8% (Target 1% to 5%)*
    - ii. *Net Financial Liabilities Ratio 50% (Target 25% to 75%)*
    - iii. *Asset Renewal Funding Ratio 111% (Target 95% to 105%)*

8.2. End of Financial Year Reporting Timetable

*The Audit Committee resolves that the report be received and noted.*

8.3. Internal Financial Controls Update

1. *That the report be received and noted*
2. *To note the further developments and improvements that have been made to Council's internal controls environment.*

8.4. Public Interest Disclosure Arrangements and Compliance

*The Audit Committee resolves that the report be received and noted.*

8.5. Service Review Biannual Report

*The Audit Committee resolves that the Service Review Biannual Report be received and noted.*

**9. QUESTIONS WITHOUT NOTICE**

**10. CONFIDENTIAL ITEMS**

Nil

**11. NEXT MEETING**

The next Audit Committee meeting will be held at 6.00pm on 19 August 2024 at 63 Mount Barker Road, Stirling.

**12. CLOSE MEETING**